

Message Text

LIMITED OFFICIAL USE

PAGE 01 MANILA 07381 291131Z

44

ACTION EA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-02 INR-07 L-03

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06 OMB-01

EB-07 COME-00 AGR-05 TRSE-00 /069 W

----- 105237

R 290958Z MAY 75

FM AMEMBASSY MANILA
TO SECSTATE WASHDC 3940

LIMITED OFFICIAL USE MANILA 7381

E O 11652: N/A

TAGS: EGEN, ECON, RP, US

SUBJ: LAUREL-LANGLEY LAND: GRACE ENDS WITH "REASONABLE PERIOD
OF TIME"

REF: A) MANILA 6982; B)MANILA 7026

1. IN A STATEMENT WIDELY REPORTED IN THE PRESS ON MAY 29,
PRESIDENT MARCOS GAVE U.S. FIRMS QUOTE A REASONABLE PERIOD OF
TIME UNQUOTE TO ACTUALLY DISPOSE OF THEIR LANDS. THE GOP, HE
SAID, WOULD CONSIDER THOSE FIRMS WHICH HAVE SUBMITTED BONA
FIDE PLANS TO TRANSFER THEIR LANDS AS HAVING COMPLIED WITH
THE TERMS OF THE ONE-YEAR GRACE PERIOD WHICH ENDED ON MAY 27.
THIS DECISION WAS TAKEN WITH THE REALIZATION THAT THE ACTUAL
MECHANICS OF LAND TRANSFER NEED FURTHER TIME FOR IMPLEMENTATION.

2. ACCORDING TO HIS STATEMENT, 50 COMPANIES AND 21 INDIVIDUAL
AND RELIGIOUS ASSOCIATIONS HAVE SUBMITTED THEIR PROPOSALS
FOR LAND DIVESTMENT THROUGH THE BOARD OF INVESTMENTS. THESE
PROPOSALS ARE NOW BEING EVALUATED AS TO THEIR GOOD FAITH,
REASONABLENESS OF TERMS, AND COMPLIANCE WITH GOP LAWS AND
REGULATIONS BY A CABINET COMMITTEE HEADED BY THE SECRETARY
OF FINANCE.

3. THE BOI LIST OF 50 COMPANIES AND 21 INDIVIDUALS HAS

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 MANILA 07381 291131Z

BEEN PUBLISHED IN THE PRESS, SOME ACCOUNTS OF WHICH POINTED

OUT THAT THE LIST DOES NOT INCLUDE COMPANIES WHICH DID NOT NOTIFY BOI. COMPANIES NOT INCLUDED ON THE BOI LIST INCLUDE BATAAN REFINING CORPORATION (IN WHICH MOBIL SOLD THREE OF ITS 43 PERCENT TO THE GOP), CALTEX (DONATION SCHEME), CONNELL BROTHERS (60 PERCENT PURCHASED BY AYALA IN NOVEMBER), ETC. THE BOI LIST ALSO CONTAINED SEVERAL COMPANIES WHICH WE HAD BEEN UNAWARE OF AS STILL HOLDING LAND.

4. AS FAR AS AMCHAM CAN DETERMINE, THERE APPEARS TO BE ONLY ONE COMPANY WHICH DID NOT SUBMIT A PROPOSAL TO DIVEST, THAT IS R.J. DEL PAN & CO. ALTHOUGH A MEMBER OF AMCHAN, DEL PAN HAS NOT BEEN COMMUNICATIVE BUT AMCHAM WILL TRY TO ASCERTAIN WHAT DEL PAN HAS OR HAS NOT DONE.

5. UNDOUBTEDLY SOME OTHER SMALL LANDHOLDERS, BOTH COMPANIES AND INDIVIDUALS WHO HAVE NOT ADJUSTED WILL SURFACE. THE GOP WILL THEN BE FACED WITH DECISION AS TO WHETHER TO INSTITUTE ESCHEAT OR OTHER RECOVERY PROCEEDINGS OR ALLOW SOME TYPE OF ADJUSTMENT WHICH WILL SATISFY THE LAW. IN THE MEANTIME, THE IMMEDIATE PROBLEM IS EVALUATION OF THE PROPOSALS, MANY OF WHICH HAVE BEEN MADE FOR THE FIRST TIME, AND THE RESULTANT PROBLEM OF WHAT TO DO IN THOSE CASES WHERE THE PROPOSALS ARE FOUND WANTING BY THE CABINET COMMITTEE. FYI: AMERICAN CHAMBER OFFICIALS HAVE BEEN MAKING AN EFFORT FOR THE PAST TEN DAYS TO NOTIFY ALL POSSIBLE STRAGGLERS, BOTH MEMBERS AND NON-MEMBERS, TO FILE THEIR PLANS WITH BOI.

END FYI.

PURNELL

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, PROPERTY TITLES, LAUREL-LANGLEY AGREEMENT, PROPOSALS (BID), REAL PROPERTY DISPOSAL
Control Number: n/a
Copy: SINGLE
Draft Date: 29 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA07381
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750188-0053
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750510/aaaaaifk.tel
Line Count: 90
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 MANILA 6982, 75 ANILA 7026
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 23 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 JUL 2003 by BoyleJA>; APPROVED <24 JUL 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: LAUREL-LANGLEY LAND: GRACE ENDS WITH "REASONABLE PERIOD OF TIME"
TAGS: EGEN, ECON, RP, US, (MARCOS, FERDINAND)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006